



ORGANIZATIONAL MEETING

April 28, 2008
6:30 P.M.

Educational Support Center
3600 - 52nd Street
Kenosha, Wisconsin 53144



KENOSHA UNIFIED SCHOOL BOARD

ORGANIZATIONAL MEETING

Educational Support Center – Room 110

April 28, 2008

6:30 P.M.

AGENDA

- I. Roll Call of New Board
- II. Oath of Office
- III. Organization of New Board
 - A. Election of Board President (Presides Upon Election)
 - B. Election of Board Vice President
 - C. Election of Board Treasurer
 - D. Election of Board Clerk
 - E. Election of Board Secretary
 - F. Selection of Time and Place of Regular Meetings
 - G. Schedule of Authorized Public Depositories..... Pages 1-2
 - H. Legal Services Page 3
 - I. Voting Order Draw
 - J. Check Signatures
- IV. New or Old Business as Required
- V. Adjournment

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Kenosha Unified School District No. 1
Kenosha, Wisconsin

April 28, 2008

Schedule of Authorized Public Depositories

The School Board must annually approve the institutions to which District funds are deposited. Attachment A is the list of authorized public depositories for the 2008-2009 school year. There are no changes in the financial institutions that will be used from last year.

In March 2007, a Request for Proposal for debt issuance placement agent services was issued and Robert W. Baird & Co. was awarded the business, replacing Stifel, Nicolaus.

Recommendation

Administration recommends that the Board of Education adopt the Schedule of Authorized Public Depositories as contained in Attachment A.

Dr. Joseph T. Mangi
Interim Superintendent of Schools

William L. Johnston, CPA
Executive Director of Business

Eileen Coss
Accounting Manager

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1

Schedule of Authorized Public Depositories
April 28, 2008

| Financial Institution | Type | Date Added |
|---|---|---|
| Johnson Bank 7500 Greenbay Road Kenosha, WI 53142 | Operating Account Payroll Account Flex Spending Account Retirement Insurance Account Repurchase Agreement Student Activity Line of Credit | Contract from July 1, 2005 through June 30, 2008 with two 2-year extensions |
| U.S. Bank 777 E. Wisconsin Avenue Milwaukee, WI 53202 | Investment Account | March 28, 2003 |
| Wisconsin Investment Series Cooperative PMA, Administrator of WISC 733 N. VanBuren, Ste. 505 Milwaukee, WI 53202 | Investment Accounts | September 26, 2000 |
| State of Wisconsin Local Government Investment Pool P.O. Box 7871 Madison, WI 53707 | Investment Accounts | Prior to 1999 |
| Robert W. Baird & Co. 777 East Wisconsin Avenue Milwaukee, WI 53202 | Placement Agent * | April 23, 2007 |
| Robert W. Baird & Co. 777 East Wisconsin Avenue Milwaukee, WI 53202 | OPEB Placement Agent * | April 23, 2007 |

* Robert W. Baird is the District's financial advisor for short term and long term borrowings. The type of investment may vary from issue to issue as the District strives for the best investment rate. All investments will conform to the District's Investment Policy, Policy 3240.

Kenosha Unified School District No. 1
Kenosha, Wisconsin

April 28, 2008

Legal Services

School Board policy allows for the use of legal services, as necessary, to meet legal requirements of the day to day operation of the school district.

Historically, the Board of Education has approved a list of attorneys to be utilized by the District. The last time the list was amended was March 2004. Below are the legal services firms that the District has utilized over the last two (2) years that are being recommend to be included in an approved list of attorneys.

Davis & Kuelthau, S.C.
Foley & Lardner, LLP
Godfrey & Kahn, S.C.
Lindner & Marsack, S.C.
Quarles & Brady, LLP
von Briesen & Roper, S.C.

Our insurance provider, Community Insurance Corporation/Aegis, may contract out with different legal firms to administer various worker's compensation claim and liability issues.

Administration may also request School Board approval of specialized legal service firms for a limited term when deemed in the best interest of the School District.

Recommendation

Administration recommends that the Board of Education approve the list of attorneys as outlined above.

Dr. Joseph T. Mangi
Interim Superintendent of Schools

William L. Johnston, CPA
Executive Director of Business